

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI SATPAL MAHARAJ): (a) Yes, Sir.

(b) and (c) The total cost of the project is Rs. 148 crore. The Project seeks to upgrade the skills of the existing workforce in Kerala which would enable Industries in the State to take advantage of the liberalised environment in economy and opportunities offered through access to new technologies and to enable all sub sector of industry in Kerala to utilise human resource potential more effectively.

The project proposal was forwarded to World Bank on 25.6.96 for consideration. The comments of the World Bank were forwarded to Government of Kerala for their response. Further, pursuant to the request of Government of Kerala, the proposal was also posed to ODA on 5.3.97 for external assistance. Further course of action will depend upon the response of Govt. of U.K.

Income Tax Dues

608. DR. MURLI MANOHAR JOSHI: Will the Minister of FINANCE be pleased to state:

(a) the details of the income tax dues from M/s. Aprna Studio-Gurgaon, M/s. Aprna Ashram-New Delhi and Associated Institutions, M/s. Aprna Aviation Pvt. Ltd., New Delhi and M/s. Dhirendra Yoga Publication, New Delhi;

(b) the steps taken to realise the dues; and

(c) the result thereof?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI SATPAL MAHARAJ): (a) Dues outstanding against the following concerns are as under:-

Name of the concern	Income-tax demand outstanding (Rs. in lakhs)
1. M/s. Aprna Studio Pvt. Ltd.	80.21
2. M/s. Aprna Ashram	4655.34
3. M/s. Aprna Aviation Pvt. Ltd.	1.77
*4. Late Swami Dhirendra Brahmachari (Individual)	45.51

*Income from sale of yoga books has been shown in individual return for Assessment Year 1990-91.

(b) and (c) For realising the dues against M/s. Aprna Studio (P) Ltd., studio at Sikra near Gurgaon and property at K-50, Friends Colony, New Delhi, have been attached under Rule 48 of II Schedule of Income-tax Act, 1961. However, further action for sale of these properties has not been taken as one of the directors of the company has contested the attachment.

In regard to M/s. Aprna Ashram, properties belonging to the trust at Muzaffarnagar (U.P.) and Gurgaon (Haryana) have been referred to the Tax Recovery Officer (TRO) for

attachment and sale of the same, TRO, Jammu has also been asked to take recovery action in respect of properties located in J & K. Bank deposit of Rs. 6,58,368/- have been recovered through attachment. Similarly, TRO has also effected recovery of Rs. 2,95,703/-.

The issue of legal heirs of Late Dhirendra Brahmchari has been settled by the High Court. In regard to demand outstanding against Late Dhirendra Brahmchari (Indl.), recovery action has been initiated by notice under section 221 of the Income-tax Act having been served on the legal heirs.

[Translation]

Study and Training Tours by Officers of CIL

609. PROF. RITA VERMA: Will the Minister of COAL be pleased to state:

(a) the number of officers of Coal India Limited sent abroad for training during each of the last three years; subsidiary Unit-wise;

(b) the number of officers who have retired after getting the training, the number of days they worked after their training, subsidiary Unit-wise;

(c) the nature of training and study for which the officers of different categories were sent abroad; and

(d) the amount spent there on during each of the last three years?

THE MINISTER OF STATE OF THE MINISTRY OF COAL (SHRIMATI KANTI SINGH): (a) Subsidiary-wise break-up of executives of Coal India Limited sent abroad for training and study tours during the last three years is as under:-

Company	1994-95	1995-96	1996-97
Eastern Coalfields Limited	10	-	9
Bharat Coking Coal Limited	6	3	5
Central Coalfields Limited	23	4	7
Western Coalfields Limited	-	-	2
South Eastern Coalfields Ltd.	2	12	7
Mahanadi Coalfields Limited	-	2	2
Northern Coalfields Limited	3	5	2
Central Mine Planning and Design Institute	1	9	1
North Eastern Coalfields	-	-	1
Coal India Limited (HQ)	-	5	1
Total	45	40	37

(b) Five officers have since superannuated as on 30.6.97 after getting training abroad during the last 3 years. Details are as under:-

Sl. No.	Name & Designation	Name of Company	No. of days worked after training
1.	Sri G Kurien, Director (Pers.)	ECL	344 days
2.	Sri A Sattar CGM.	SECL	458 days
3.	Sri A.K. Gulati, CMD.	BCCL	576 days
4.	Shri C.K.V.N. Rao, Director (Tech.)	BCCL	426 days
5.	Sri R.A.P. Singh, Director (P&IR)	CIL (HQ)	169 days

(c) The training programmes and study tours for which the officers were sent abroad were broadly on "Environment Impact Training", "O/C Mining and Quarrying", "Coal Mines Safety", "Environment Assessment & Management", "Investment Appraisal & Management", "Advanced Management", "Project Management", etc. However, the information relating to the nature of training and study tours for which the officers of different categories were sent abroad is quite voluminous. The efforts and labour involved in collecting/furnishing the same will not be commensurate with the purpose sought to be achieved.

(d) The amount spent during the last three years is as under:-

1994-95	Rs. 36,72,607
1995-96	Rs. 50,86,268
1996-97	Rs. 45,63,020 (Prov.)

[English]

Regional Offices of SEBI

610. SHRI BHAKTA CHARAN DAS: Will the Minister of FINANCE be pleased to state:

(a) the names of the regional offices of SEBI in the country, location-wise;

(b) the number of complaints resolved by these regional offices since their inception, office-wise;

(c) whether the Government have vested these office with greater powers with regard to registration, vetting of initial public offer documents and redressal of grievances of investors; and

(d) if so, the details thereof?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI SATPAL MAHARAJ): (a) According to information furnished by SEBI, names of the Regional Offices of SEBI and their locations are given below:-

Regional Office	Location
Northern Regional Office	New Delhi
Eastern Regional Office	Calcutta
Southern Regional Office	Chennai

There is no separate Regional Office for the Western Region. However, SEBI Head Office located at Mumbai attends to all matters related to the Western Region.

(b) According to SEBI the number of complaints resolved by the regional offices since their inception office-wise is given below:-

Region	No. of complaints resolved
Northern Region (upto July 15, 1997)	18,154
Eastern Region (upto June 30, 1997)	5,400
Southern Region (upto June 30, 1997)	9,941

(c) and (d) SEBI has vested its Regional Offices with powers to grant registration and renewal of merchant bankers of category II to IV and category-II Registrars and Share Transfers Agents. The offer documents for issue size upto Rs. 20 crores will have to be filed with the Regional Offices of SEBI within whose jurisdiction the registered office of a company is located. Since January 1, 1997 the regional offices have also been empowered to executively attend to the complaints of the investors against companies whose registered offices are located within their jurisdiction.

Forex Reserves

611. DR. LAXMINARAYAN PANDEY: Will the Minister of FINANCE be pleased to state:

(a) the position of Forex reserves as on March 31, 1997;

(b) its comparison with the reserves of earlier two years;

(c) the implication of spurt in Forex reserves; and

(d) the details of short term and long term fiscal strategies evolved to boost the economy?